

Reporting Foreign Investments through Single Master Form

Forms submitted through SMF will be <u>auto-acknowledged</u> with a time stamp and an auto-generated email would be sent to the applicant

Within 5 working days, AD
Bank would verify the form
submitted on the FIRMS
portal. In case of any
discrepancy, the AD Bank
may reject the form and
communicate the remarks to
the applicant by a system
generated email

The system would identify the delay in reporting, if any. AD Bank shall approve the form subject to payment of Late Submission Fee ('LSF') or compounding of the contravention, as the case may be

In case of delay of reporting of more than 3 years, a system generated acknowledgement will be sent to the applicant and the concerned office of RBI. Thereafter, applicant can approach RBI with the compounding application

In case of delay of reporting of less than or equal to 3 years, LSF will be computed by the system and an e-mail will be sent to the applicant specifying the amount and timelines for payment of the LSF to the concerned office of RBI